

Market Mood





LTP	26216.05
R1	26300
R2	26400
S1	26150
S2	26000

- On the daily time frame, Nifty has formed a bullish candle, closing at 26216.05, gaining 211.90 points.
- The index witnessed a record high of 26216.05 in the previous session. Overall, the index has been clearly dominated by bulls for the last five trading sessions.
- On the technical front, the RSI (14) momentum indicator is trending above 60, and the index is trading above all major EMAs, reinforcing the continuation of the bullish trend.



LTP	54375.35
R1	54500
R2	54750
S1	54250
S2	54000

- Bank Nifty closed on a positive note at 54375.35 (+0.5%) forming a bullish candle with increase in volume.
- The index has made new record high, signaling strong buyer dominance and the continuation of the uptrend.
- Looking ahead, as long as the index holds above 54250, we can expect the market to trend higher, with potential targets of 54500 and 54700.

Global Market:

	Dow Jones <small>CFD</small>	42,137.87	223.12	0.53
<small>27 Sep, 2024 01:29 IST</small>				
	S&P 500 <small>CFD</small>	5,744.92	22.66	0.40
<small>27 Sep, 2024 01:29 IST</small>				
	Nasdaq <small>CFD</small>	18,187.12	104.91	0.58
<small>27 Sep, 2024 01:29 IST</small>				
	FTSE	8,284.91	16.21	0.20
<small>26 Sep, 2024 21:20 IST</small>				
	CAC	7,742.09	176.47	2.28
<small>26 Sep, 2024 21:20 IST</small>				
	DAX	19,238.36	319.86	1.66
<small>26 Sep, 2024 21:45 IST</small>				

Sentiment Gauge

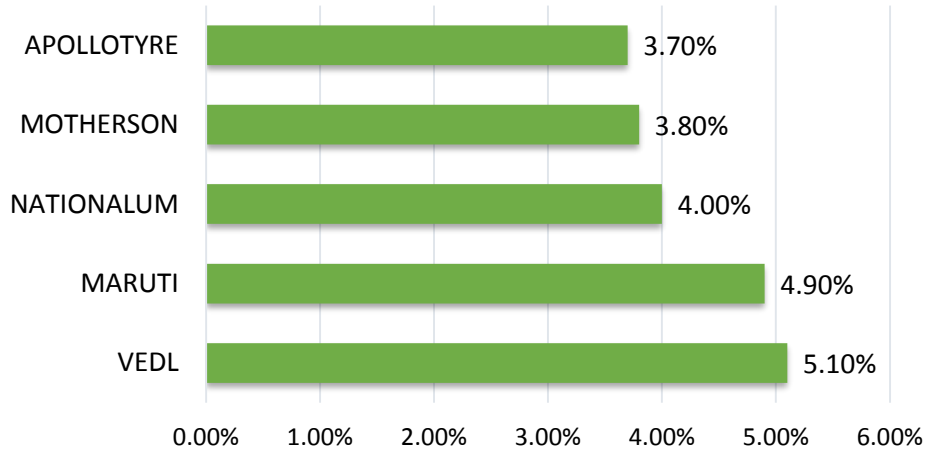


Flat to Positive

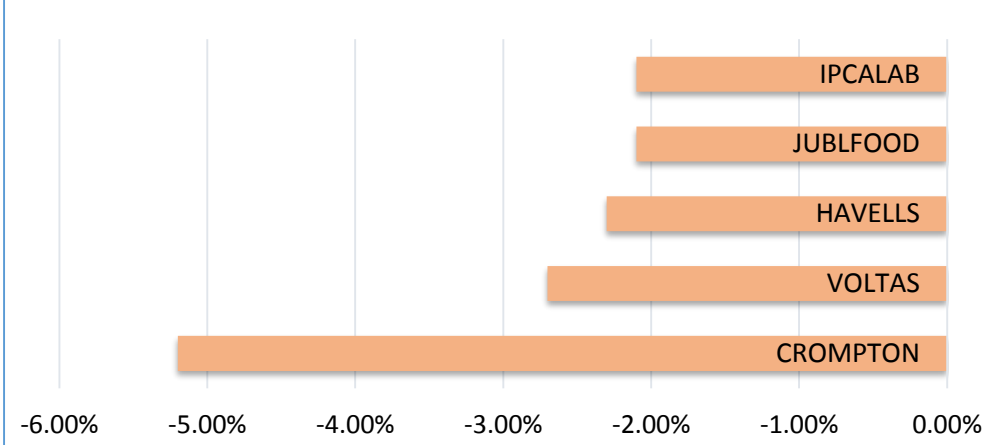
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	629.96	2405.12
Adv/Dec		
Advance	Decline	A/D Ratio
125	59	2.12

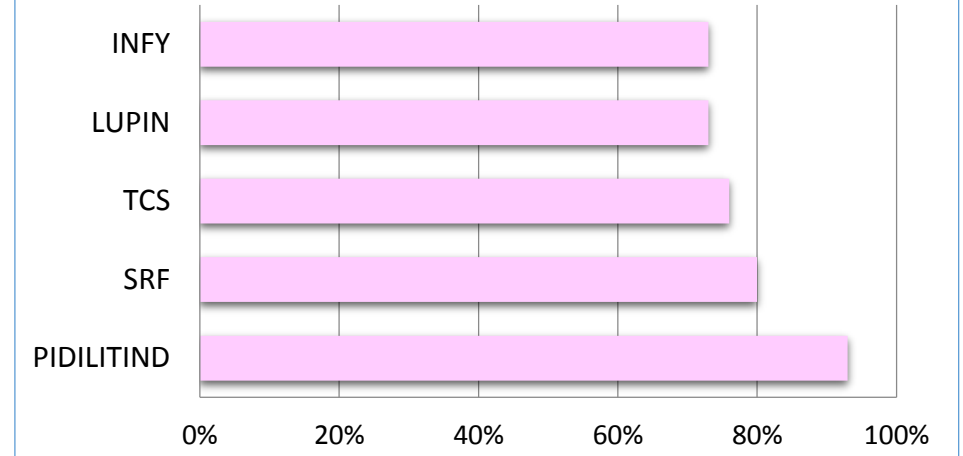
PRICE UP



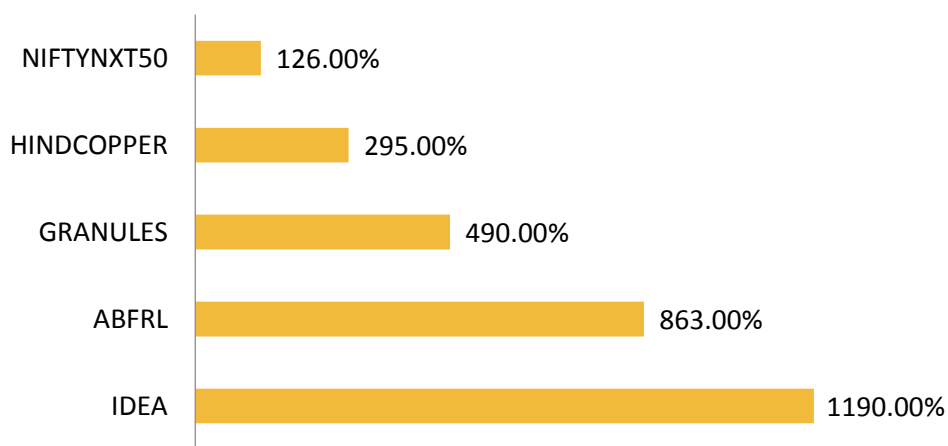
PRICE DOWN



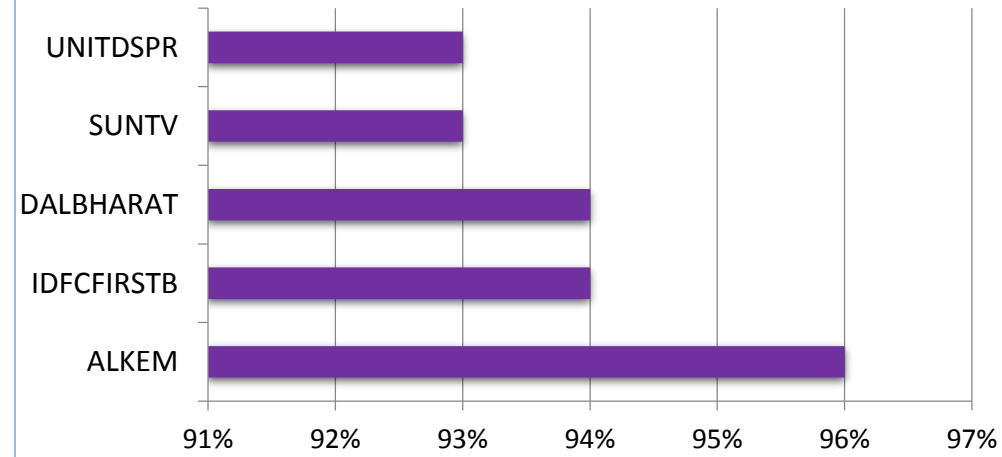
DELIVERY HEAVY



VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
27th Sept 24	EURO ECB General Council Meeting	-	-
27th Sept 24	USA GDP Growth Rate QoQ Final (Q2)	-	1.7%
27th Sept 24	USA Durable Goods Orders MoM (AUG)	-	3.19.8%

Call of the day (Intraday)



NMDC (Intraday)

Buy: 234-235 SL : 231 TGT : 241

On the daily time frame, NMDC has broken out of a similar to double bottom pattern, signaling a potential continuation of the uptrend. The increasing volume supports this price action, suggesting heightened buyer interest at the current market price. Additionally, the stock is trading above all major EMAs, further confirming the uptrend. From a momentum perspective, the RSI is trending at 63 which is in the higher range, reinforcing the positive outlook.

Delivery Call



MOTHERSON (Delivery)

BUY : 212-213 SL : 205 (Daily Closing) TP : 225

MOTHERSON has exhibited bullish strength with a breakout from a double bottom pattern, signaling accumulation at higher levels and a potential continuation of the uptrend. The recent increase in volume supports this bullish price action. Furthermore, all major EMAs are trending upward, confirming the prevailing uptrend. The momentum indicator, RSI, is currently at 69.78, further reinforcing a positive outlook for the stock.

27th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	26,216.05	211.9	0.81	26,402	26588.54	26,029.81	25,843.56
MARUTI	13,358.65	573.35	4.48	13,806	14252.52	12,911.72	12,464.78
GRASIM	2,747.00	85	3.19	2,812	2877.804	2,681.60	2,616.20
TATAMOTORS	990.9	27.3	2.83	1,013	1034.291	969.20	947.51
SHRIRAMFIN	3,622.00	97.95	2.78	3,702	3782.952	3,541.52	3,461.05
BAJAJFINSV	1,978.40	49.9	2.59	2,021	2062.835	1,936.18	1,893.96
M&M	3,169.00	77.95	2.52	3,269	3368.428	3,069.29	2,969.57
TATASTEEL	165.41	3.75	2.32	169	172.466	161.88	158.35
HINDALCO	735	16.55	2.3	751	767.3389	718.83	702.66
ULTRACEMCO	12,060.00	243.7	2.06	12,270	12479.15	11,850.42	11,640.85
EICHERMOT	4,990.00	94.75	1.94	5,067	5143.167	4,913.42	4,836.83
SBILIFE	1,898.70	35.1	1.88	1,925	1950.521	1,872.79	1,846.88
SUNPHARMA	1,905.00	34.45	1.84	1,932	1958.654	1,878.17	1,851.35
TATACONSUM	1,210.95	21.35	1.79	1,230	1249.186	1,191.83	1,172.71
JSWSTEEL	1,000.20	17.55	1.79	1,021	1042.597	979.00	957.80
NESTLEIND	2,745.00	47.65	1.77	2,789	2833.331	2,700.83	2,656.67
BAJFINANCE	7,750.50	126.6	1.66	7,877	8002.617	7,624.44	7,498.38
BAJAJ-AUTO	12,600.00	202.75	1.64	12,801	13001.62	12,399.19	12,198.38
HDFCLIFE	727.95	11.4	1.59	740	752.4574	715.70	703.44
BPCL	345	5.2	1.53	352	359.5907	337.70	330.41
ADANIPTS	1,474.10	21.55	1.48	1,492	1510.669	1,455.82	1,437.53
HINDUNILVR	2,990.90	41.95	1.42	3,026	3060.725	2,955.99	2,921.08
SBIN	802	8.9	1.12	810	817.1737	794.41	786.83
BRITANNIA	6,243.00	62.7	1.01	6,318	6392.216	6,168.39	6,093.78
ASIANPAINT	3,276.60	31.85	0.98	3,314	3350.54	3,239.63	3,202.66

27th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
INDUSINDBK	1,453.00	13.5	0.94	1,466	1479.868	1,439.57	1,426.13
ITC	522.25	4.7	0.91	527	531.8135	517.47	512.69
LTIM	6,150.00	47.45	0.78	6,216	6281.781	6,084.11	6,018.22
WIPRO	539.95	3.75	0.7	545	550.0951	534.88	529.80
DRREDDY	6,737.00	45.55	0.68	6,796	6854.803	6,678.10	6,619.20
RELIANCE	3,008.00	20.1	0.67	3,029	3049.932	2,987.03	2,966.07
TCS	4,295.00	20.25	0.47	4,335	4375.572	4,254.71	4,214.43
AXISBANK	1,274.00	5.9	0.47	1,286	1298.82	1,261.59	1,249.18
TITAN	3,754.00	16.75	0.45	3,800	3846.823	3,707.59	3,661.18
BHARTIARTL	1,767.15	6.75	0.38	1,788	1809.312	1,746.07	1,724.99
ADANIENT	3,115.00	9.9	0.32	3,160	3204.106	3,070.45	3,025.89
POWERGRID	364.9	1.15	0.32	371	376.4818	359.11	353.32
KOTAKBANK	1,903.35	5.4	0.28	1,921	1939.277	1,885.39	1,867.42
APOLLOHOSP	7,145.15	11.7	0.16	7,211	7277.387	7,079.03	7,012.91
COALINDIA	506	0.7	0.14	511	515.6801	501.16	496.32
ICICIBANK	1,325.45	1.6	0.12	1,336	1346.871	1,314.74	1,304.03
TECHM	1,604.00	1.25	0.08	1,619	1634.648	1,588.68	1,573.35
HCLTECH	1,782.00	-0.4	-0.02	1,803	1823.112	1,761.44	1,740.89
HDFCBANK	1,778.00	-1.1	-0.06	1,791	1803.755	1,765.12	1,752.25
INFY	1,894.00	-1.3	-0.07	1,911	1928.382	1,876.81	1,859.62
DIVISLAB	5,365.00	-29.3	-0.54	5,453	5540.687	5,277.16	5,189.31
NTPC	433.5	-2.6	-0.6	439	444.006	428.25	422.99
HEROMOTOCO	6,039.70	-48.6	-0.8	6,163	6286.223	5,916.44	5,793.18
LT	3,760.00	-33.85	-0.89	3,808	3855.027	3,712.49	3,664.97
ONGC	295	-3.7	-1.24	300	305.2443	289.88	284.76
CIPLA	1,619.00	-24.2	-1.47	1,653	1686.259	1,585.37	1,551.74

DRUMIL VITHLANI
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

DRUMIL VITHLANI
Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137